

**BEACON HEBREW ALLIANCE**  
**Conflict of Interest Statement**

Pursuant to Section 715A of the Non-profit Revitalization Act of 2013:

**Section 1.** No director or employee of Beacon Hebrew Alliance [BHA] shall receive any economic benefit of any nature including any remuneration, gift or other consideration, from any person, firm, or other entity as a result of, or in any way associated with, contracts or transactions involving BHA, unless such economic benefit shall have been specifically disclosed to all directors and is approved by a two-thirds vote of all of the disinterested directors prior to receipt thereof.

**Section 2.** Any director who has or may have a conflict of interest with BHA, including a financial interest in a matter as described in Section 4 (below), must disclose such conflict or potential conflict to the other directors and such conflict or potential conflict shall be recorded in the Minutes of the Board of Directors. Any director who has or may have such a conflict of interest with regard to a matter may not participate in any deliberation or vote of the Board of Directors regarding such matter, nor may they seek to influence the deliberation on such matter.

**Section 3.** BHA shall not engage in any contract or transaction for the supply of goods and/or services to BHA with any person who is a director or employee of BHA, or with any company or other entity in which a director or employee has a financial interest (as defined below) in such entity, except where the interest has been disclosed to all directors and approved by a two-thirds vote of all of the disinterested directors, and the director, employee or entity will receive no more than fair market value for such goods and/or services, as determined by comparable offers from disinterested suppliers.

**Section 4.** "Financial interest" includes without limitation any of the following: (a) pecuniary interest, either direct or indirect, as an employee, owner, agent or principal of or other relationship to any company or other entity in any way involved in the subject of a vote of the Board of Directors; (b) interest as an attorney for, or other legal representative of, any person, company or other entity, which seeks to or does business with BHA; or (c) any of the above-described interests held by a member of the director's or employee's family.

**Section 5.** This disclosure form shall be completed prior to the initial election of any director (and annually thereafter) and submitted to the Secretary of BHA. The Secretary shall provide a copy of all completed statements to the chair of the Audit Committee or, if there is no Audit Committee, to the Board President.